
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of the SolVista Metropolitan District October 22, 2014

A meeting of the Board of Directors of the SolVista Metropolitan District, Town of Granby, Grand County, Colorado, was held at the Ranch Hall at Granby Ranch, 998 Village Road, Town of Granby, Grand County, Colorado, in accordance with State law.

Attendance The following Directors were present and acting:

- Kyle Harris
- Julie Krueger
- Lance Badger
- Neil Herzog (via phone)

Also in attendance were:

- Eric Weaver, Marchetti & Weaver LLC
- George Rowley, White Bear Ankele Tanaka & Waldron(via phone)
- Marise Cipriani, Granby Realty Holdings
- Marylane Packer, Granby Realty Holdings
- Rusty Thompson, Granby Realty Holdings

Call to Order and Declaration of Quorum

The meeting of the Board of Directors of the SolVista Metropolitan District was called to order by Director Harris on October 22, 2014 at 11:30 a.m. noting a quorum was present.

Disclosure of Potential Conflicts of Interest

The directors reviewed the agenda for the meeting, following which each director confirmed the contents of any written disclosure previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Each director also confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Consideration of Agenda

No changes were made to the agenda.

Minutes

The Board reviewed the October 31, 2013 minutes. By motion duly made and seconded it was unanimously

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RESOLVED to approve the October 31, 2013 minutes.

Marijuana Policy Resolution

An overview was presented of the marijuana policy resolution which had been included in the packet. The policy mirrors the HOA policies which prohibits marijuana on District owned properties as further described in the resolution. The resolution was approved at the Headwaters, Granby Ranch and Granby Ranch Nos. 2 & 8 Metropolitan Districts meetings held earlier today. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Marijuana Policy Resolution.

Director Herzog who was attending by phone responded he was in favor of the motion.

2015 Annual Administrative Resolution

The annual administrative resolution included in the packet was reviewed. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the 2015 Annual Administrative Resolution as amended.

Director Herzog who was attending by phone responded he was in favor of the motion.

Public Records Request Policy

Mr. Rowley reviewed the public records policies that had been included in the packet. He explained the policies presented meet current state statutes. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Public Records Request Policies as presented.

Insurance Memo

Mr. Rowley presented the memo on insurance coverage that had been included in the packet. After discussion the Board appointed a committee to review coverage's currently in place that can then offer recommendations to the Boards for any changes.

Executive Session

The Board determined that an executive session was not necessary.

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Financial Statement

Mr. Weaver presented the September 30, 2014 financial statement with the 2015 Budget which had been included in the packet. Upon motion duly made and seconded, it was unanimously

RESOLVED to accept the September 30, 2014 Financial Statement.

2015 Budget

Director Harris opened the public hearing for the 2015 Budget. No public comment was offered and the public hearing was closed. The mill levy rate will stay at 25 mills. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the resolution to adopt the 2015 budget, to set the mill levy rate, and to appropriate funds subject to receipt of the final assessed valuation.

Director Herzog who was attending by phone responded he was in favor of the motion.

SVMD Audit Exemption

Mr. Weaver stated the 2014 Audit Exemption Resolution had been included in the packet. He explained the District is eligible for an audit exemption which provides a cost saving opportunity for the District by not incurring audit fees. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the resolution for application for exemption from 2014 audit.

Director Herzog who was attending by phone responded he was in favor of the motion.

Accounts Payable

The Board reviewed the accounts payable listing and upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable listing as presented.

Director Herzog who was attending by phone responded he was in favor of the motion.

MWLLC Engagement

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Letter Mr. Weaver explained the firm has recently changed its name to Marchetti & Weaver LLC and asked the Board to consider approving a new engagement letter. The fees will continue to be billed hourly. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the engagement letter with Marchetti & Weaver LLC.

Public Input No public comment was offered.

Adjournment Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the SolVista Metropolitan District this 22nd day of October, 2014.

Respectfully submitted,
/s/ Eric Weaver
Secretary for the Meeting